### SAURASHTRA UNIVERSITY



# RAJKOT ECONOMICS

**CBCS - NEW SYLLABUS** 

B.COM.

**SEMESTER: 1 & 2** 

(F.Y.B.COM.)

(વર્ષ: ૨૦૧૯-૨૦ થી ક્રમશ: અમલમાં)

### B.COM. Semester-I Principles of Micro Economics – I (CORE)

#### Objective -

- 1. Provide strong foundation courses in Micro Economics
- 2. The development of critical thinking skills and the accumulation of factual knowledge.
- 3. The development of an understanding of Micro Economic theory and their application to the economic sub fields.
- 4. To aware the students able to identify and explain economic concept and theories related to the behaviour of economic agents, markets, industry and firm structures.

Unit Content No. Of lectures

#### I Business Economics:

11

- Definitions, nature and scope, business economics and economics theories.
- Types of business decisions.
- Basic concepts of Economics
- Incremental concept
- Concept of Equi-Marginal
- Discounting Principle
- Utility of above concepts in decision making

#### **II** Concept of Elasticity

11

- Definition, Factors, Importance and types of price elasticity, concept and types of Income and cross elasticity of demand, use of concept of elasticity in business decision.

#### **III Production Analysis**

**13** 

- Concept, Nature, and types, of production function, laws of variable proportion
- Economies of scale Iso-quant curve, Iso-cost curve, optimum input combination,
- Marginal productivity theory of Distribution
- Use of marginal productivity theory in business decision.

#### **IV** Production cost analysis

**10** 

- Significance of production cost analysis, Concept of real cost, opportunity cost and monetary cost, cost output relationship with reference to time perspective, use of cost analysis in business decisions.

**Total** - 45

- 1. Samuleson, Paul A. & Nordhaaus, Economics
- 2. K.E. Boulding A Reconstruction of Economics
- 3. J.R. Hicks value and capital.
- 4. Lionel Robbins The nature & significance of Economic science
- 5. P.L Mehta Managerial Economics
- 6. Varshney Maheswari Managerial Economics

## B.COM. Semester-II Principles of Micro Economics – II (CORE)

#### Objective -

- 1. Provide strong foundation courses in Micro Economics
- 2. The development of critical thinking skills and the accumulation of factual knowledge.
- 3. The development of an understanding of Micro Economic theory and their application to the economic sub fields.
- 4. To aware the students able to identify and explain economic concept and theories related to the behaviour of economic agents, markets, industry and firm structures.

#### I Pricing analysis - I

12

Market structure

- Equilibrium and pricing of firm and group in short run and long run under perfect competition.
- Monopoly types, equilibrium and pricing of firm, Multiplan monopoly pricing and equilibrium of firm during different time perspective.

#### II Pricing analysis - II

**10** 

- Price discrimination, types, conditions/possibility, profitability, evaluation of price discrimination
- Monopolistic competition, equilibrium and pricing of firm and group during short and long period under monopolistic competition, excess capacity, evils

#### III Pricing analysis - III

10

- Selling costs nature, inter-relationship of production cost and selling cost, effects of selling cost on demand curve.
- Oligopoly definition, features, kinked demand curve and price rigidity

#### IV Distribution of national income - I

**13** 

- Modern theory of rent quasi rent
- Wage monetary and real wage, factors affecting real wage,
- Interest meaning, definition, gross & net interest, factors affecting interest.
- Demand and supply theory of interest.
- Profit Nature, principles of profit risk, uncertainty, Innovation

**Total** - **45** 

- 1. Environment and entrepreneurs B.C Tandor
- 2. A Practical guide of industrial entrepreneurs
- 3. Dr.D.M Mithani, Micro Economics, Himalaya Publishing House.
- 4. Dr.D.M Mithani, Managerial Economics Theory and Applications, Himalaya Publishing House
- 5. P.L. Mehta Managerial Economics

### **B.COM. Semester - I** Fundamentals of Entrepreneurship - I (CORE)

#### Objective -

- 1. As a specific objective, students learn to start up an ran a business in theory, lectures, case studies and business business plan prospect are used to promote entrepreneurship in classroom environments.
- 2. The goal is to learn to become entrepreneurial and to be active and responsible for one's own life and career.

Unit Content	No. Of lectures
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Unit: 1 **15** 

Introduction – Meaning, definitions and features of entrepreneur-Basic function with reference to leadership-Innovation-Risk-Bearing.

Emergence of Entrepreneurial class origin and progress of entrepreneur in India problems of inadequate growth causes.

Unit: 2 **10** 

Principles of Entrepreneurship's behavior-concept of innovation-achievement motivation-imbalance creating propensity.

Unit: 3 15

Entrepreneurship: Meaning and definitions of Entrepreneurship, features & factors of Entrepreneurship, Theories of Entrepreneurship-Economic and Psychological Theories.

Unit: 4 05

Social responsibilities and Accountability Towards various group of society.

**TOTAL** -45

- 1. Entrepreneurship – Hisrich & Peters
- 2. Entrepreneurship Megabucks - Siner A David
- 3. Entrepreneurship - New Venture Creation - Holt
- 4. Venture Capital – The Indian Experiences – J. M. Pandey
- Project Preparation, Appraisal and Implementation P. Chandra 5.

## B.COM. Semester - II Fundamentals of Entrepreneurship - II (CORE)

#### Objective -

- 1. As a specific objective, students learn to start up an ran a business in theory, lectures, case studies and business business plan prospect are used to promote entrepreneurship in classroom environments.
- 2. The goal is to learn to become entrepreneurial and to be active and responsible for one's own life and career.

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1

Unit: 1 15

Localization of Industrial Enterprise – various aspects for localization of industrial unit and responsibilities of an entrepreneur – Analysis of industrial opportunities – selection and importance of localization – factors of localization.

Establishment of New Industrial Unit – Procedure – Importance & Necessities for new industrial unit –venture capital and seed capital.

Unit: 2

Environment aspects regarding business and industry – Economic and Technological competitive environment analysis.

Unit: 3

Contribution of Entrepreneurs – export promotion, creation employment & role of entrepreneurs on economic development – Regional balance and social stability. - Income of foreign currency.

Unit: 4 05

Entrepreneurship Development programme (EDPs) in India-objectives and need of EDP's Entrepreneurship development in Gujarat Women Entrepreneurship in India need and progress.

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**TOTAL - 45** 

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- 5. Project Preparation, Appraisal and Implementation P. Chandra